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HOUSE BILL 2089 By Eldridge

AN ACT to amend Chapter 163 of the Private Acts of 1986; as amended by Chapter 146 of the Private Acts of 1992 and Chapter 50 of the Private Acts of 1993; and any other acts amendatory thereto, relative to the budget system for Madison County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 8 of Chapter 163 of the Private Acts of 1986, as amended by Chapter 146 of the Private Acts of 1992 and Chapter 50 of the Private Acts of 1993, and any other acts amendatory thereto, is amended by deleting subsection (f) in its entirety and substituting instead the following:

(f) A county finance committee is hereby created to consist of seven (7) members of the county legislative body, with the county executive, director of budget and accounts and the county trustee serving on said committee as ex officio members. The members of the committee shall serve one-year terms and shall be elected at the October meeting of the county legislative body. If the need shall arise, the county legislative body shall grant authority to the county finance committee created herein to recommend, with the approval of any official, head of any department or division which may be affected, all

transfers or adjustments within any major appropriation category to the county legislative body. For transfers between major appropriation categories within the same fund, the county legislative body shall grant authority to said county finance committee to recommend all transfers or adjustments to the county legislative body. Major appropriation category means major categories of summary accounts in the latest uniform chart of accounts as prescribed by the comptroller of the treasury. The school superintendent must obtain the approval of the board of education for all school department transfers.

(g) The county finance committee created in subsection (f) above shall be authorized to review and make recommendations to the county legislative body regarding any financial matter affecting Madison County, Tennessee, including, but not limited to, matters relating to bonds of the county, working with the budget committee regarding the formation of the budgets of the county and all county departments, and any other matter regarding the finances of Madison County, Tennessee.

SECTION 2. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Madison County. Its approval or nonapproval shall be proclaimed by the presiding officer of the legislative body and certified to the secretary of state.

SECTION 3. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 2.

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